

वित्त समिति की तीसरी बैठक का कार्यवृत्त

**MINUTES OF THE 30<sup>th</sup> MEETING OF THE  
FINANCE COMMITTEE**

**19<sup>th</sup> March, 2022**



**भारतीय प्रौद्योगिकी संस्थान मण्डी  
कमांड - 175075, हिमाचल प्रदेश**

**Indian Institute of Technology Mandi  
Kamand – 175075, Himachal Pradesh**

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**INDIAN INSTITUTE OF TECHNOLOGY MANDI  
KAMAND, HIMACHAL PRADESH**



**30<sup>th</sup> MEETING OF THE FINANCE COMMITTEE**

**SATURDAY, 19<sup>th</sup> MARCH, 2022**

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**INDIAN INSTITUTE OF TECHNOLOGY MANDI****Minutes of 30<sup>th</sup> Meeting of the Finance Committee of IIT Mandi held on 19<sup>th</sup> March, 2022 from 10:00 A.M. in the Conference Room, C. V. Raman Guest House, IIT Mandi.**

The following were present:

- |     |                                                                                               |                 |                                                    |
|-----|-----------------------------------------------------------------------------------------------|-----------------|----------------------------------------------------|
| 1)  | Prof. Prem Vrat<br>Chairperson, BoG IIT(ISM) Dhanbad<br>Retired Professor, IIT Delhi          | Chairperson     |                                                    |
| 2)  | Prof. Laxmidhar Behera<br>Director, IIT Mandi                                                 | Member          |                                                    |
| 3)  | Prof. Ashok Gupta<br>Department of Civil Engineering<br>IIT Delhi                             | Member          |                                                    |
| 4)  | Prof. B. K. Mishra<br>Dept. of Mechanical & Industrial Engineering<br>IIT Roorkee             | Member          |                                                    |
| 5)  | Shri Hemant Sood<br>Managing Director & Promoter<br>Findoc Financial Services Group, Ludhiana | Special Invitee |                                                    |
| 6)  | Dr. Vishal Singh Chauhan<br>Dean (F&A), IIT Mandi                                             | Special Invitee |                                                    |
| 7)  | Prof. Bharat Singh Rajpurohit<br>Dean (I & S), IIT Mandi                                      | Special Invitee | } For item no.<br>30.2, 30.3, 30.4,<br>30.5 & 30.6 |
| 8)  | Er. K. N. Rai<br>Member - B&WC, IIT Mandi                                                     | Special Invitee |                                                    |
| 9)  | Er. A. K. Jain<br>Member - B&WC, IIT Mandi                                                    | Special Invitee |                                                    |
| 10) | Er. Sunil Kapoor<br>Superintending Engineer<br>IIT Mandi                                      | Special Invitee |                                                    |
| 11) | Shri K. K. Bajre<br>Registrar, IIT Mandi                                                      | Secretary       |                                                    |

The Comments of members; 1.) Additional Secretary and 2.) JS & FA, MoE have been received vide letter no.16-9/2018-TS-I dated 15.03.2022 and 1-17/2010-IFD dated 17.03.2022 respectively, through email.

The Chairperson welcomed all present at the meeting including special invitees. The Chairperson extended a warm welcome to Prof. Laxmidhar Behera, Director, IIT Mandi who attended the meeting as Director of the Institute for the first time after taking over the charge and emphasised the need for the Director to lead the Institute from the front. He also welcomed Prof. B. K. Mishra, Professor, Department of Mechanical and Industrial Engineering, IIT Roorkee who has been recently inducted into the Finance Committee.

Further, the Chairperson appreciated and placed on records the valuable contributions made by Prof. A. K. Chaturvedi, former Director, IIT Mandi for steering the Institute very well despite being out of station and Prof. P. Sriram Department of Aerospace Engineering, IIT Madras, outgoing members Finance Committee.

Thereafter, the Director welcomed all present at the meeting including special invitees. At the outset, the Committee noted the comments received on behalf of the Additional Secretary and JS & FA, MoE on the agenda items of 30<sup>th</sup> Finance Committee.

Thereafter, the agenda item was taken up as follows:

**Item No. 30.1: To confirm minutes of 29<sup>th</sup> meeting of the Finance Committee held on 16/09/2021 and minutes of the Special meeting of the FC held on 17/11/2021.**

It was noted that the minutes have been circulated and no comments have been received. Therefore, minutes of the 29<sup>th</sup> Finance Committee (FC) meeting held on 16/09/2021 were confirmed as circulated. Further, the minutes of the Special meeting of the FC held on 17/11/2021 finalized by circulation were confirmed.

**Item No. 30.2: Action Taken Report (ATR) on the minutes of previous meetings of the Finance Committee.**

Dr. Bharat Singh Rajpurohit, Dean (I & S) gave a presentation on the ongoing works along with likely date of completion.

The Committee while appreciating the construction in difficult terrain advised to use the space judiciously and conduct space audit. The ATR besides having progress of physical construction should also have status of percentage of funds utilized vis-a-vis percentage of construction. Further, the construction contracts should have penalty clause for delayed construction. With these observations the FC noted the ATR.

**Item No. 30.3: Proposal for creation of hostel facilities consequent to implementation of reservation for Economically Weaker Section (EWS) and to consider funding through HEFA term loan to IIT Mandi for Rs.63.47 Crore.**

The Dean (I & S), special Invitee presented the item before the Finance Committee and briefed the proposal.

The Finance Committee (FC) noted the shortage of hostel accommodation for 634 students after implementation of reservation

for Economically Weaker Section (EWS) for admissions in Central Education Institutions vide Ministry of Education (MoE), Department of Higher Education letter no. 12-4/2019 U1 dated 17.01.2019 and no. 35-2/2019-T.S. I dated 04.02.2019.

After detailed deliberation, the FC recommended the following proposal for construction of hostel facilities to the Board:

- a) Cost estimate of Rs.63.47 crore and floating of the tender as per GFR guidelines for identification of PMC on turnkey basis,
- b) To apply for a loan of Rs.63.47 Crore from HEFA.

**Item No. 30.4: Setting up of Second Generation IITs-Grant of No-cost time extension.**

The Dean (I & S), special Invitee presented the item before the Finance Committee and briefed the status of the different Construction activities.

After detailed deliberation, noting the difficult terrain and extreme weather conditions, the FC recommended following extension of time to complete the construction activities to the Board for respective projects, without any cost escalation:

- a) **Construction of Student Activity Centre and Dining Hall in North Campus and retaining wall in front of B-9 Hostel South Campus:** Likely date of completion by August, 2022.
- b) **Bridge connecting North Campus from Ghoda Farm on Kataula Khad:** Two years from the date of award.
- c) **Cycle Track connecting North and South Campus:** Two years from the date of award i.e. likely date of award April 2022 hence extension of time up to April, 2024.
- d) New works that may be taken up from the savings (Approximately Rs. 8 Cr.) of sanctioned HEFA loan: Extension of time up to March, 2024.
- e) Settlement of bills of some of the ongoing works, such as Architect consultant bill, Construction being done by NBCC for LP-6 package, Works being carried out by HPSEBL on deposit basis etc. beyond March, 2022. Extension of time up to March 2023.

**Item No. 30.5: To consider selection of PMC for Construction of a double lane bridge connecting North Campus from Ghoda Farm on Kataula Khad.**

The Dean (I & S), special Invitee presented the item before the Finance Committee and briefed the proposal. The Director discussed about an alternate proposal to integrate the two campuses. The FC advised to present cost benefit analysis of proposals so as to have more effective and efficient solution including intangible benefits for movement between North and South campus. Accordingly, the current proposal was deferred.

**Item No. 30.6: Arbitration/Court cases for the work entrusted to CPWD.**

The Dean (I & S), along with Er. K. N. Rai and Er. A.K. Jain (members of the B&WC), special Invitees presented the item before the Finance Committee.

After detailed deliberations, based upon the facts of cases/ critical analysis, the FC recommended following to the Board:

1. In view of the conclusive legal opinion obtained by CPWD citing various Court judgments and considering the merits/facts of the cases, and recommendations of the B&WC to the FC recommended to accept the arbitration award.
2. The FC recommended the advice of the B&WC to not to become a party for any legal proceedings for the ongoing works, as work was entrusted to PMC (CPWD), Central Govt. Department as a deposit work. However, IIT Mandi should advice PMC to safeguard it's interest.
3. The FC recommended that to safeguard the interests of the Institute and to resolve such type of problems; in future Institute should go for an Engineering, Procurement and Construction Contract (EPC Contract) mode of contract with fixed cost and time. In such contracts there should be no escalation clause. Further, there should be penalty clause for delay in construction which must be enforced as and when needed.

**Item No. 30.7: To report status of filling up of backlog vacancies in teaching cadre.**

The Finance Committee noted the status of filling up of backlog vacancies in teaching cadre and advised to complete the ongoing recruitment processes and comply with the Central Educational Institutional (Reservation in Teacher's Cadre) Act 2019. The Director assured the house that recruitment shall be his top-most priority in the Institute.

**Additional agenda with the permission of the Chair, if any.**


**Item No. 30.8: To consider the proposal for purchase of new car for the Director, IIT Mandi.**

The Dean (F & A) present the item and briefed the Finance Committee about the need for buying a new vehicle for the use of Director, IIT Mandi

and intimated the Committee that a request has been received from the Director's office. The Wagon-R (Suzuki) bearing registration No. HP-33-B-8060, purchased in the year 2011 which was used by the former Director is in use for the last 11 years and is not suitable for long-distance travel on the tough terrains of Himachal Pradesh. At present, it has been attached with the Institute Transport Services for local travel. Considering the location of the Institute, the tough terrain and the safety concerns an SUV will be the most suitable vehicle. Often, renowned dignitaries visit the Institute for various reasons and most of the time availability of these types of vehicles to coordinate their visits remains a challenge. Therefore, it is proposed that a Toyota Fortuner (7-seater) will be the ideal choice to cater to the requirements. The approximate amount involved for the purchase of the proposed vehicle is Rs.45 Lakhs".

After detailed deliberation, considering value for money and comfort the Finance Committee recommended to the Board to purchase Toyota Innova. Further, the FC noted the need for strong connectivity, need for pick-up and drop of guests from far flung areas the Institute should have own vehicle to give a sense of confidence to the guests. Accordingly, the FC recommended to procure two Toyota Innova's at a cost of about Rs.60 Lakhs.

The meeting concluded with a vote of thanks to the Chair.

  
19/03/22

Prof. Laxmidhar Behera  
Director, IIT Mandi

  
19/03/22  
K. K. Bajre  
Registrar & Secretary, FC

  
21-3-2022

Chairperson, Finance Committee